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Number 50

(LIMITED) 2, PRAÇA DAS MARINHAS RIO DE JANEIRO.

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RIO DE JANEIRO, DECEMBER 15th, 1890.

Among the complaints recently published Associathe complaints recently published by the cartinen of this city there is one which ments the fullest measure of support on the part of the public. They complain of the common practice of overloading, even to the extent of breaking certain nun-icipal regulations to that effect. We must confess to a feeling of decided surprise to full that the cartinen themselves are the first ones to complain of this sharneful abuse, for their cruel treatment of their animals led us to believe them wholly insensible to the fact that overloading ought animas ted us to believe them wholly in-sensible to the fact that overloading ought not to be permitted to such an extent in a city like Rio de Janeiro. The more litinane instancts of modern civilization are leading to restrictions on the cruelties so commonly practised on horses and nules, and in some parts of the world an excessive load would involve a prompt fine. Here, however, the urrow streets and climate make heavy taffic all the more difficult, and inflexible taffic all the more difficult, and inflexible rigulations against overloading and brutal treatment ought to be generally enforced. The immunities enjoyed by the cartmen in his respect and the absolute insensibility and indifference displayed by that monstrous farce of a "society for the prevention of cruelly to animals" which was organized here a few years since, led us to believe it a hopeless task to arouse any sympathy whatever for a remedy against these abuses. Now that the cartmen themselves are conscious of the evil, we trust the city authorscious of the evil, we trust the city authors.

In the interests of humanity own lashes. and decency, these abuses should be at once checked, and as the first step toward that end there should be a rigid enforcement of a just regulation against overloading.

a just regulation against overloading.

Although we did not expect very much from the special committee of 21, appointed to examine and report upon the draft of a constitution presented by the government, we must confess that the result is even less than we expected. It can hardly be said that the committee has accomplished enough to save itself from the charge of having wasted all its time. Knowing that several important amendments would be laid before it, and knowing—as everyone must know—that many provisions of the official project are not acceptable to the majority of the nation, we succeedy hoped that this committee would be independent and patriotic enough to recommend several much needed amendments. Instead of this, it recommends a few comparatively worthless changes, and one or two which ought not to be accepted. One of these—the retention of export duties—is excused by a confession of inability to impose a tax on land. The question of currency is complicated still further by permitting congress to flegislate. On bank issues, but not to create them. Under another provision of the project, the right to create banks of issue will then revert to the states. The provision to fill a presidential vacancy by election is a gross. under another prevision of the project, the right to create banks of issue will then revert to the states. The provision to fill a presidential vacancy by election is a gross blunder, for the primary object in selecting a vice-president is to fill such a vacancy by succession. The provision for a popular vote is a step in the right direction, but it is spoiled by restricting such a vote to the stites. In that case Goyaz will be equal to Minas Geraes in the final vote and may be able to defeat the choice of an absolute majority of the whole nation. The concession of public lands to the states is also a mistake, for it will eventually lead to greater confusion in the location of immigrants than already exists. It is said that all of the proposed amendments rejected by the committee, will be brought up in the Uoustininie, in which case we trus, that those proposed by Senator Saraiva will receive a favorable consideration. Other amendments should also be adopted providing for a greater degree of decentralization. amendments should also be adopted providamendments should also be adopted provid-ing for a greater degree of decentralization, for miless this is done Brazil will soon have a "war of secession" to contend with. Pará and Rio Grande will not submit to so great a centralization of power in Rio de Janeiro.

We have already had occasion to criticise the operations of the new civil marriage law on account of its complications and the obstructions it places in the way of marriage. As these difficulties in the celebration of marriage were among the most oppressive abuses of the old regime, and sources of incalendable harm to the country, it was reasonably hoped that the provisions for civil marriage would all tend to simplify and abolish all these restrictive requirements. After some seven or cight months of practical experience, however, it must be said that the state of affairs affecting marriage is worse than ever. The church still holds an unassailable position in its control over its communicants, for they are still obliged to unassatistic position in recondent over its communicants, for they are still obliged to have the religious ceremony performed and submit to all the conditions heretofore imposed, while in addition to this the civil anthority imposes conditions and expenses anthority imposes conditions and expenses as birdensome as they are unnecessary. The inevitable result will be, as every thoughtful observer must admit, that marriage will very soon be the exception, and that illegitimacy will continue to be the burden and disgrace of the country. We have had occasion recently to listen to more than a few cases of the obstacles rised to than a lew cases of the obstacles raised to marriage on the part of the civil authorities, and in every one of them the affidavits, witnesses (sometimes unavoidably false ones) and fees have been enough to make one wonder why the state does not prohibit marriage altogether. One instance in point farce of a "society for the prevention of a cruelly to animals" which was organized here hopeless task to arouse any sympathy whatever for a remedy against these abuses. Now that the cartmen themselves are conscious of the evil, we trust the city authorities and the public in general will take the matter up and put a stop to the abuse. In our office, which is situated in a neighborhood where there is much heavy traffic, we are compelled to listen to the swish and thud of heavy whip-lashes all day long. It is sometimes almost impossible to avoid giving these brutal teamsters a taste of their

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of a daughter, and then accepted the affide-vit of a man who knew nothing about it. If then we take into consideration all the delays, formalities and petty vexations, find that the reformers have given us a even worse than the one supplanted. In view of the fact that illegitimacy in Brazil already absorbs fully one-half of the births, it would seem that the true policy is to make marriage easy and discourage vice and illegal unions, rather than enforce laws which operate to the contrary effect.

THE recent fusion of the Banco Nacional with the Banco dos Estados Unidos, under the auspices of the minister of finance, is an act whose importance can not be overestimated. Marking a radical change of policy on the part of the minister of finance and annulling or modificing. of finance, and annulling or modifying so large a number of important concessions, it can not fail to profoundly influence affairs can not fail to profoundly influence affacts for some time to come. In view of the significance and importance of these changes, we can not help regretting that the minister does not restrict his "apology" to a concise and explicit statement of facts and motives so that we can reproduce them in these columns. The extreme length of his expositions, their pedantic display of excerpts from various writers, and their astitute handling of quibbles and assumptions, render reproduction impossible and condensation most difficult. As the complete change tion most difficult. As the complete change of policy in regard to banking—from a decentralized or national, to a centralized or imperial system—nas been adopted, it is desirable that Sr. Barbosa should have the opportunity to present his own reasons. After the several experiments tried, he has apparently concluded that an issue of conrency against gold deposits, in the relation of three to one, is the best, and this is the basis on which the Banco da Republica is basis on which the Banco da Republica is created. And he is also convinced, apparently, that the country requires a very large banking institution, which is met by fixing the capital at 200,000,000\$ (say £20,000,000), and that a very large volume of currency is necessary for its developer ent. In his explanation of the issue grantled to this institution, there we address without of the production of the institution. institution, there is evidence either of an imperfect understanding of the measure on his own part, or else the language employed is not clear and explicit. The new bank is granted the right of issuing currency up to three times its capital, or up to 600,000,000 (Art. 3), plus the amount of national oooş (Art. 3), plus the amount of national currency, or treasury notes, withdrawn (Art. 6) which will be two-thirds the present outstanding total of 171,000,000\$. As we read the decree, therefore, its authorized issue is 714,000,000\$. In regard to the total circulation of the country, the act leaves much to the contingency of further absorptions. The present authorized issue against apolices is stated by the minister to be :—

Banco dos Estados Unidos Banco União de S. Paulo Banco Emissor do Sul Banco Emissor do Norte Banco Emissor de Pernamhuco Banco Emissor da Bahia	20,000,000 \$,000,000 10,000,000 10,000,000
	108,000,000

The minister omits to tabulate the con cessions for issue against gold, which amounts to a large total outside of the two banks united to form the Banco da Repubbanks inited to form the Isanco da Republica. For instance, the Banco do Brazil is authorized to issue 50,000,000\$ against half that amount in gold; the Banco da Bahia 10,000,000\$—which he ignores altogether—and other issue banks enjoy optional privileges. In his further tables he becomes confused in taking the balance yet to be issued by the new bank—after deducting the existing issues of the two priginal insti-tutions and the redeemed national cur-rency—as a total issue. According to the minister's figures the Banco da Republica will have the right to issue 329,000,000\$ beyond what it has now in circulation and is to employ in the redemption of government currency. This amount he adds to the authorized issues of the other banks (ex-cepting the Banco da Bahia) as follows:—

Banco da Republica Banco do Brazil Banco Unão de S. Paulo Banco Emissor do Sul Banco Emissor da Bahin Banco Emissor de Pernambuco	511,000,000 40,000,000 16,000,000 211,000,000 20,100,000
Banco Emissor de Pernamouco	20,000,000

486,000,000 (N.B. -This table adds 495,000,000\$.)

Just what this total represents we fail to understand, for it corresponds to no aggregate of currency concessions that have thus ar been published. To make the question

clear, will the minister explain: What is the maximum issue of the new bank? Will it be permitted to issue beyond 600, 000,000\$ for the redemption of government notes? What will be the total issue if all ooo,ooo\$ for the reuemphon of issue if all notes? What will be the total issue if all the other banks retain and use their present concessions? Our computation makes it 910,000,000\$. Supposing all the banks to have issued up to their maximum, what would then result from the absorption of a bank of issue by the Banco da Republica bank of issue by the Banco da Republica— would the issue be called in, or the latter be permitted to exceed its present max-

100

THE CONSTITUTION.

The report of the majority of the committee of appointed to examine the Constitution as decreed published in the Diario Official on the 10th inst, The report specifies the following amendments adopted:

as adopted.

The export inities are to be still levied and will pertain to the states, which will also receive to per cent of the import ditties collected by the general government within their boundaries, upon foreign merchandrea destined to consumption there.

The prerogative of Compress will be restricted to "degressianing as in lanks of issue," but will not extend to their creation.

The vacancy caused by the death of the President will be filled by an election, if this vacancy necessive within less than two-thirds of the president entire the president and be filled by an election, if this vacancy necessity within less than two-thirds of the president entire the presid

neems within less than two-thirds or the president intal term.

The President and Vice-President will be elected by popular write; each state and the federal district will cleat candinates, and each state, and the district, will count as one vote in the final count. A court of undir tribunal de contact) and a supreme unitary tribunal are provided for. Pathle lands, within their hundraless, will pertain to the various states.

The clause prescribing that the civil ceremony units in ecode the religious is to be substituted by must precede the religious is to be substituted by

tun to the various states.

The clause preserrhing that the civil ceremony must precede the religious is to be substituted by one which prevenhes that civil marriage only will be recognized by the law of the reputible.

Banishment and capital punishment are also ished, save so far as multiary law concerns the latter.

The majurity requisite for securing changes in the Constitution, under Art. 5, § 2, is changed from the ce-fourths to two-thirds.

Only four members of the committee signed the report without restrictions and two reports "in separate" were made; one signed by 5, the other by one of the members of the committee. The first of these reports is a divergence on the regarization of the judiciary, the latter was upon a greater decentralization than Sr. Julio Castilhos, the signer, considered was provided for.

BANKS OF ISSUE

Decree No. 1,154 of December 7th, 1890, Marshal Manuel Deodoro da Fonseca, chief of the provisional government constituted by the army and mays, in the name of the nation:

Considering what was required of him by the Banco ibus Estadus Unidus do Brazil and the lianco Nacional do Brazil.

Dreices:

Decees;
Art. i.—The Banen dos Estados Unidos do Brazil am the Ranco Nacional do Brazil are authorized to combine in accordance with the clauses of this deciere, the new establishment assuming the name at the Banco da Republica dos Estados. Unidos do Bazal

Herazii.

Art. 2.—The capital of this honk will be 200, 000,000\$\text{is existence foo years, to be extended if this he considered proper by the government.

Art. 3.—The Banco da Republica dos Estados Unidos do Brazii will have, during the time of its existence, the right of issuing notes to hearer, and a sight, with circulation throughout the territory of the republic in the purportion of three times the deposit in gold, which ideposit may amount to a sum equal to the capital of the establishment, depusited in the national Treasury.

§ 1.—These notes will be convertible into metallic syeere, once that exchange is maintained at parduring one year.

e specie, once may essential unity one year.

§ 2—During its existence the government can of concede to other institutions of credit the right

of issue.

Art, g—The definite period of two years is stipulated for the lanks at present endowed with the right of issue, to complete respectively their issues of notes to hearer and at sight, under the endowned of the emissions g anted to each, these not hong either subject to alternation, undification

no extension.

In this disposition is not comprehended the same connected to popular credit (credito popular), the which by its peculiar destination and through the nature of its jumposes, should be gradual and slow. § 1—The banks which do not satisfy the preceding clause will lose the right of issue, this he coming incurnorated with all corresponding privileges with the Banco da Republica dos Estulos Ubiolas in Bazzil. coming incorpora leges with the Unidos the Brazil.

Ondes in Brazil.

§ 2—These establishments may cede and trus-fer to this latter all their rights and privileges of

issue,

§ 3—Under the hypothesis of the two preceding sections the Banco da Republica ibus Estados Uridos do Brazd will substitute by its notes those of the establishments which may lose the right to complete their issue or shall transfer this to the said.

bank.

§ 4—Pending this substitution the Banco da Republica day Estados Unidos do Brazil will assum in all its plentiude the responsibility for the notes of the hanks which it may succeed as if these were its own, under the conditions of the respective concessions.

part already realized, under the same conditions as are al present in vigor. As regards the other part, the Issue will be made against gold under the couditions of Art. 3.

Art. 6.—Uniter the hypothesis of the Banco da Republica dos Estados Unidos do Brazil acquiring the concessions at present in vigor, the total of its issue can never exceed the amount prescribed in Art. 3. Puls the value of paper money withdrawn, except by later concession.

except by later concession.

Art, 7.—The Banco da Republica dos Estados
Unidos do Brazil is obliged within five years and
under conditions to be established by the government, to gratuitously reileem two-thirds part of
the paper money of the state which may be presented for exchange, it pertaining to the government to call for and retire this upon determined
occasions.

senten for exchange, it perfaining to the government to call for and reture this upon determined occasions,

§ 1—The bank will also be charged with the redemplion of the remaining one-third, receiving in exchange applier of § 19 or cent.

§ 2—The redeemed notes will be substituted by those of the Banco da Republica 1% Estados Unidos do Brazil, issued within the limits of the circulation allowed it by Arts. § and 4.

Art. 8.—In case of a "run," caused by crisis, when the notes shall be convent le into metalbe specie on demand, the Banco da Republica do Estados Unidos do Brazil will have the right to receive in payments unly the notes of its sum issue, or gold, and to immediately exchange for its notes those of inther bunks which it may hall in cash.

Art. 9.—The Banco da Republica dos Estados Unidos do Brazil will be the financial agent of the state, within and willout the country, upon condition, which by agreement with it, the government shall stipulate.

Art. 10.—The Banco da Republica dos Estados Unidos do Brazil will aperate in deposits of money and values, guaranteed haus, discustas, exchange, credits and pieceous metals.

Por account of hird partes it will execute any operations, commercial or imbastrial, upun commission and with the accessary guarantees.

Art. 11.—Hypothecary operations by the issue of notes within the limits of the concession granted

For account of third parties it will execute any operations, commercial or inibistral, apino commercial or inibistral, apino commission and with the necessary gnarantees.

Alt. 11.—Hypothecary operations by the issue of notes within the hours of the concession granted to the Bane-doar Kstacks. Uniteds all Barazi will be restricted in the capital in apolice of the said bank.

§ 1—This same rule will prevail as regards the hypothecary privileges of banks of issue whose rights may be acquired by the bank.

§ 2. The Banee da Republica dos Estados Unidos do Brazil may, however, each to the Baneo de Credito Real do Brazil the privilege of hypothecary issue acquired by the new establishment from the Baneo bits Estahs. Unidos do Brazil, or from whatsoever other hanks of issue, to whose rights it may succeed, and also it may transfer to the Baneo Constructor do Brazil the concessions of an industrial nature, which it may control through the fusion, at incurporation of the rights of these establishments; such transfers to be always subject to the acquiescence of and approval by the department of manee.

Art. 13.—The new bank will opportunely submit is statustes to the government for approval.

Art. 13.—The electree of the provisional government under No. 255 of March toth, 1850, regarding the relengation of paper money, is revoked, and as well the contract celebrated in this respect hetween the povernment and the Baneo Nacional to Biazil is cancelled.

Art. 13.—Contrary dispositions are revoked.

Assembly-norm of the Provisional Government of the Regulden of the United States of Brazil, Dreember 4th, 1850.

Maneel Decelored & Fonseca.

Rwy Barbosa.

Mangel Diodoro da Fon

NIVER PLATE ITEMS.

—There is a grave suspicion at Buenos Aires that a large number of forgeil Catalinas shares are in circulation.

—The November receipts at the Montevileo custom house amounted to \$473,896.29, a decrease of about \$400,000 from October.

—The Banco Nacional has been refusing to honor the cheques of the Buenos Aires municipal anthurities drawn for paying nunicipal debts.

-- It appears that the ex-director and ex-treasure of the Buenns Aires postoffice have been invited to explain how \$9,024,592 could be expended without entries being made on the books.

-The Buenos Ayres Standard says that for every person new immegrating to the Argentine Republic two are leaving it. It altributes this to general impoverishment and to the excessive cost of living caused by a barbarous system of hurden-some taxation.

-The Argentine legations in Austria, Portugal, Belgium and Switzerland will be suppressed; those of Bolivia and Pinagnay will be reduced to the second class. The first class legations will be in France, England, Germany, Spain, Italy, United States, Brazil, Chile, Perù and Uruguay. The secretaries will be suppressed.—Montevideo Times.

-According to our Platine exchanges our ree-entant Argentine neighbors are proposing to initiate their economies by increasing the army to 150,0-0 men, comprising six divisions of two hrigades each. The new army will require 8 lieutenant-generals, 25 major-generals and 50 lirguadies generals. It makes Uncle Sam look mighty small with his one lieutenant-general.

-The Montarideo Times of the 2nd inst. save \$\circ{\phi}\$ 4—Pending this substitution the Banco da Republica dive Evados Unidos do Brazil will assure that mall its plentitude the responsibility for the notes of the hanks which it may succeed as if these were its own, number the conditions of the respective concessions.

\$\[\text{Arc.} \xi_{\text{c}} \xi_{\text{c}} \text{Unidor} \text{ the present concessions, which may be incorporated with the Banco da. Republica dos Estadus Unidos do Brazil by the act itself, or from posterior hacts, the circulation ragainst government stock will be maintained as regards the local properties of the 2nd inst, says the congressional election head throughout Urugany on the 30th the 30th text per local time of the 2nd inst, says the congressional election head throughout Urugany on the 30th the 30th text per per local time of the 2nd inst, says the congressional election head throughout Urugany on the 30th the 30th the 30th text per local time of the 2nd inst, says the congressional election head throughout Urugany on the 30th the 30t

LEGISLATIVE NOTES

December 6.— The Jornal do Commercio announces that the special commission to revise the Constitution had concluded its labors. A committee of three had been appointed to organize the organic law of the republic as was decided and a curious leature of the termination of the grand committee's labors was a dinner at a noted realizant here.

December 10.—The Diario Official publishes the report of the committee on the Constitution and a session of Congress is called for to-morrow.

session of Cougress is called for to-morrow.

December 17. —Congress met. The reading of the Constitution, as amended by the committee, was dispensed with, as it had been printed and distributed. A motion was presented by Sr. Zana, signed also by Admiral Custodio de Mello and two other Congressmen, asking punishment for the assailants of the Tribuna office. A question of uriler—anal some disorder—resulted and the motion was thrown ont.

was thrown on.

December 13.—The reply of Gen. Deodoro to the committee sent to present the address to him was reported. We have already published its substance. Sr. Tavares Bastos, who was much interrupted, presented a motion censuring the minister of justice for decreeing the penal code prior to the adoption of the Constitution. Sr. Costa Machado prosented an indication changing the working hours of Congress from 4 to 6 per diem and for sessions on Sundays, he said he was afrail yellow fever might appear before the labors of the assembly were concluded. The discussion of the Constitution was commenced and Sr. Amaro Cavaleanti ex-dained the figures—all more or less hypatherical—axed by the committee to divide general and site revenue. He made out a defect of \$.000,003 for the Treasiny. Two other speakers advocated the removal of the capital of the republic from Rio.

Provincial Notes

- An agricultural school is to be established at Juiz ile F\u00f3ra.
- -The São Paulo law school turned out 86 bach clors no the 4th.
- ...The state of Pianhy has been granted 3 new national guard hattahons.
- —It is stated that on the plantations in S. Paulo 160,000 immigrants are employed.
- —The Bahia papers have also protested against milaary aggression on the liberty of the press.

—Santa Anna Gomes, brother of the maestro Carlos Gomes, was married in Campinas on the 4th inst.

—It is said that the sale of three plantations near Faxina, S. Paulo, has been negotiated for the sum of two thousand contos.

—Itatiba, S. Paulo, is to have a municipal police force to be maintained with the revenue derived from a poll-tax.

—A company is to be organized in Pelotas, Rio Grande do Sul, for working a kaolin mine and establishing a porcelain factory.

—On the 8th the rumor was current that Sr. Paulino de Sonza would present a ticket of conservative republicans at the coming state elections in Kio de Jaaciro.

—The constitution of Sergipe was published by decree in the usual manner on the 24th ult. The elections for the first assembly will be held 14th February and the assembly will meet 2nd April.

—A fire in Campinas on the 6th caused damages to the amount of 9,500%. This loss fell principally in the book store of A. Genoud which was dam-aged to the extent of \$,000\$.

—Another attempt at establishing tram lines in Petropolis is reported. As trams are perfectly useless in that city, the organizers of the scheme must be very sanguine persons.

—A telegram from Campinas, S. Paulo, ann ces the arrest of a well-known thuef, 13 years S. Paulo is really a country of wonders, I thieves are precocious on the terra roxa.

—The São Paulo intendencia granted a privilege on the 3rd for a viaduct from Largo S. Bento to Largo Santa Iphigenia, with a train line from the tormer place to the Campos Elyseos and thence to Rarra Funda and Baruery.

—The revised tariff is causing considerable dis-content in Pará. The people there object to pay-ing high prices for goods in order to enrich a few manufacturers in this city and the surrounding

—The Pará press has been discussing the question of separation. The general opinion seems to be that separation will be unavoidable unless a full measure of self-government be granted to the stales.

—The Estado de S. Paulo received a telegram from this city, dated the 10th inst., stating that Severiano Rodrigues Hermes da Fonseca had been dismissed for cause from the office of private secretary of the minister of public instruction.

—It is pleasing to note that the good people of Petropolis have recovered a part of their common sense. Moreno Square will be hereafter known as "Pringa Marianno Procopio," And San Martin Avenue returns to its old name ol Moute Caseros.

—Mococa has again come to the front. This time that irrepressible little town is attracting attention by an attack made on railway employes at that place by a party of roughs in consequence of a man's having been put out of the cars for not having a tickle. ing a tickel.

—A Manáos, Amazonas, journal makes an urgent appeal to the government to organize the process of purchasing public lands. The robber-extractors are running the forests, but if they could secure land it is supposed they would re-plant the rubber trees, which become exhausted.

—A man, apparently hopelessly entangled in red-tape, recently applied to the governor of Rio de Janeiro for information as to how many contracts: he had to sign, and how much he had to pay, to secure the execution of one of Governor Portella's wasses. The governor saw the point and furnished the information.

The opera company which is playing in S. Paulo has been well received. It made its debut with the opera Ernani, which drew such large houses that it was necessary to give it a special repetition for the benefit of persons who were not able to obtain seats on the two nights included in the programme.

menaged in the programme.

—Parf seems to be in a very disturbed stare. A telegram of the 5th says that there had heen conflicts between the police and regulars, in which the firment also took a hand. The prompt action of the authorities prevented bloodshed, and the regulars (15th battalion) were at once ordered to embark for the south on the 6th.

—The coat of the improvements to be made in in the port of Santos is estimated officially at 4,04,1978600. Our private information is to the effect that an extraordinary amount of experignorance is now being expended on the work by dumping sand into the stream before piles are put down to prevent the current washing it down.

—In instructions given to the governor of Maranhão the provisional government decides that municipal councils may make ordinances to protect citizens from being annoyed by excessive ringing of church bells, bur that they should not absolutely prohibit bell-ringing, since to do so would, in the government's opinion, be contrary to the right of liberty of worship.

nberty of worship.

—Plantains at 16 for a cent and bananas of S. Thomé at 20 for a cent—these are the prices fixed in a municipal ordinance of the town of Itapetinings, S. Paulo for the year 1774, which some one has recently unearthed. We thought the price had been test per dous from time immemorial. The ordinance further provides that, this price being that demanded by the welfare of the people, the bananas of hucksters failing to observe it should be seized and sold, the product of the sale being applied to the payment of municipal expenses.

—The Dario da Manhã. of Santos, publishes

applied to the payment of municipal expenses.

—The Diario da Manhā, of Santos, publishes the following rumors: that several deputies, including some from S. Panlo, have resolved to resign their seats in Congress, that Col. Pitaglie says the investigation of the attack on the Tribina is needless, as he does not deny having taken part therein; that Congress will be dissolved it Deodoro is not elected President of the republic; that Benjamin Constant is treed of political life; that Congress is inclined to annul the land grants made by the minister of agriculture since the 15th of November; that the military force opposed to Gongress is 4,000 strong; that congressmen complain of the want of courtesy with which they are received when they call at Itamaraty palace.

COFFEE NOTES

—"About 80,000 bags," says the Diario de Santos "have changed hands during the week, these transfers consisting principally of resales among local speculators. Fluctuations in exchange continue to interfere with fusiness, the changes in the value of the currency being so rapid as to render it extremely difficult for exporters in adjust prices in such a manner as to keep within the limits fixed for them in the execution of orders received from foreign markets. Exchange having risen to-day, purchasers are generally declining to pay the prices ruling yesterday, and consequently, as holders are firm, no sales are reported."

—The delegates of the coffee factors of Rio de

pay the prices ruling yesterday, and consequently, as holders are firm, no sales are reported."

—The delegates of the coffee factors of Rio de Janeiro, nominated to form an estimate of the coffee crops shipped from this market have presented their views as regards the crop of 1807-02. "The flowering proper (de temple) was extraordinary throughout the districts, which presaged a crop also very alumidant, but general and continued rains fallen in the interior have caused a considerable reduction upon this perspective. On another side, taking into consideration the distronganization of labor which still exists in these districts, that a third part of the old plantations, according to the general estimate, is almost lost and that therefore the hlossom could only set in the majority of the new orchards, it is considered that the perspective of the future crop may be estimated at 4,500,000 bags, a quantity subject to alteration in the course of time up to February, at which date this delegation will definitely furnish its opinion. Availing of the occasion, the delegation calls the attention of the coffee trade to the estimate it gave on February 27th as to the present crop, which it declared could not exceeded 2,500,000 bags, whereas the Yornal do Commercia on March 19th assert—del—without fear of constessation"—it would be 3,500,000 bags. December 12th, 1890."—O Pais, Dec. 14th.

RAILROAD NOTES

—Telegrams received here on the 8th announced that work on the Ceará-mirim railway, Rio Grande do Norte, had been inaugurated.

—An anonymous writer in the Jonal do Commercio on the 9th states that it costs 3\$160 to send a case of kerosene from Parenagdá to Cunityba Paraná, by rail, 'This is perfectly outrageous, and the government should ask for information.

—The Rio Claro, S. Paulo, Railway Co. has protested against charters recently granted by the municipal councils of Jahú and Dous Corregos for the building of tramways. It considers these grants an infringement of the terms of its own charter.

—On the 9th the Sapucahy railway called for tenders for the building, equipment, rolling stock, etc., of its Botafogo and Angra dos Reis brauch. The company places almost as many conditions in the way of contractors as does the government under similar eitcumstances.

—On the 10th the report of the arbitrate the questions arisen between the government the Great Western of Brazil railway, was pu-ed. It decides every question in favor of the contr.

—A telegram from São Paulo on Satuniay states that the English line (Santos to Jundiahy) has been sold to the Paulista for 70,0000\$. In case of a fusion with the Mograna the payment will be made in 5 % debentures; otherwise payment will be made half in cash and half in debentures.

—Herepath: Journal, of November 15, says:
"We understand that it is Mr. Hunt, and not Mr.
Cope, of the Minas and Rio, who is going out to
Brazil with a view of recovering the lost concession. There is one thing in his favor—the concession is of comparaitively little use to any one else,
as the Minas and Rio has the concession for the
extension still further on . "

LOCAL NOTES

-Last month 16,459 immigrants were received at this port.

—A telegram received here on the 13th announces the death of Mr. George Stevens, British consulat Bahia.

—In the new regulations for the diplomatic corps the office of minister resident and that of attaché are abolished.

—The time fixed for registering the grants of exemption from custom duties has been extended to the 31st inst.

—Sr. Barcellos, the Brazilian minister at Monte-video, and a senator, has been granted a patent for preserving meats and fish.

-Au American exchange says coffee is an excel-lent disinfectant. It ought to be at present prices, when people can hardly buy it to drink.

—It is perfectly disgusting to see a me congress from Matto Grosso and a hall-p officer flinging mud at each other in the pr

—A civilian was arrested on the 5th, who, in company with several soldiers, was insulting people on the street. Why the soldiers were not arrested needs explanation.

—We propose that the next strike shall be made by the passengers on the street cars. Something should be done to induce the companies to put more cars on the lines.

—A trunk factory here induced our simple-numbed colleagues to state that it sold its wares 20 per cent, cheaper than foreign goods. Probably duties on trunks are 60 per cent.

—We hope that the director of the Mint is now satisfied. The worm has at last turned, and the long-suffering public has rushed to the pires to complain of the detestable stamps made there.

—Capt. Hayes, of the house of Norton, Magaw & $C\alpha_s$, says the custom-house is not to blame for the delay in discharging steamers. He attributes the idelay to the lailure of consignees to remove their goods promptly.

—And now two medical students are to go to Bertin für 6 months to study Dr. Koch's discoveri-ff medical men don't quit making discoveries, the government will soon have to revise the customs' tariff again

—In a telegram to the naval department the commander of the Brazilian squadron in the United States says that at Washington lie has beer loaded with homers and distinctions such as have never before been hestowed upon any one.

—The solemn Jornal furnishes a simple manner of inding the points of the compass on the 9th. A very simple manner of taking the latitude is to look at the sun through a hottle; an empty one should not be used.

—On the 8th the gentle dynamite bomb—as guileless as the tram-driver—secured two tims. A little boy at Nictheroy, and autothe Engenho de Dentro, in the sulumbs, will, if live, pick up no more unexploded rockets.

—That story about a broker falling dead New York bolta, published in the Yornat on 9th, had not the slightest effect on the brokers Rio. They faily made things spin on the siday. The Yornat's warning was in vain.

—A man in Ouro Preto, Minas, has outlished an alphabetical index to the laws (1st) of the republic. If it were a digest, and a moderately good one, of the decrees of the republican provisional government, we would at once order a quantity.

—Visitors to the Botanical Garden here will re-ceive gratuitous instruction as to whom were the directors of the establishment since 1879, togethe with the time they served. The present directo-has decorated (?) the alleys with the information

—On the other bases with the information.

—On the other bases of white as say o Pair published the wrong constitution of the state of Ceará. We have so many constitutions and so many different kinds of money, and so much of everything, that the confusion of O Pair is excusable.

—According to a local colleague, the silver ornaments of the church at Santa Cruz, which the Jesnits valued at 1,000,000\$, are not worth in the market over 20,000\$. Some companies in Rio will probably not "pan out" much better, if liquidation becomes necessary."

—It is reported that 200,000\$ have been raised to celebrate the arrival of Visconde de Ouro Preto on his return from hanishment. In our opinion it will not be very long before the Viscande will be directing the nation's finances and he a candidate again for that bronze statue.

—It certainly is a pretty state of affairs when a local journal advocates the disinfisal of government employes from newspaper offices. The Rio press for years has lieen run by lhese men, and the unaninity with which government measures were endorsed was well known to proceed from this.

-The government has accepted the proposal of Dr. Carlos Gross and José Augusto Vieira for the execution of the works recommended by the sani-tary commission on Lake Rodrigo de Freitas.

The Gazets da Tasde thinks that the inve-gation of the attack on the Tribuna office bids to be endless. It calls on the police enthorities cease procrastinating and to make their report, order that the government may punish

—On the 13th the Diarus Official gave the uum-her, 956 A, of the decree creating the Trabanal of Accounts. Gen. Barboas's boys should keep a memorandum book and keep it better posted; it is absurd to tell a man the number of e decree six days after it is law.

-Such good care has been taken of the silver-ware on the emperor's plantation of Santa Cruz, that, although it was valued at 1,000,000\$ in the old Jesuit inventory, it will now, it is estimated, bring only 20,000\$. It would take a very strong silver bill to make good the difference.

—Several applications having been made to the minister of agriculture for an exclusive privilege for the refining of oils, be has refused to make the grant solicited, founding his decision on his respect for individual liberty. The Jonal to Commercia apply remarks that it would be well to apply the principle to all cases of a similar nature.

In a letter to the Diario Popular, of S. Paulo Dr. Aristides Lobo makes the following statement. The letter threatening the Domocacia having heer shown to an officer of Gen. Deodoro's household, this officer remarked: "What you had better do is to suspend the publication of your paper. Deodoro's friends will not hestlate at anything!"

—It is said that the Hydraulica company has been authorized by the government to proceed, under the supervision of the part inspector, to the execution of the contract transferred to it by Conde de Figueiredo. The Gazeta announces this morning that the percentages allowed on imports and exports have been substituted by a 6% guarantee.

exports have been substituted by a O-g quarantee.

—A surprise greater than any Gen. Barbosa has given us io rumored. The bantshed Affunso is to be president of the Banco da Republica dos Estados Unidos do Brazil! The man that started this rumor ought to patent his inventive capacity. Another rumor asys that Conde de Figueredo will ke to London with a salary of £10,000, and Sr. Mayithk to Paris with a similar temuneration—both to look after the bank's foreign interests.

ook after the bank's foreign interests.

At to o'clock, on the night of the 7th inst., as a laly was going to her house on the Ria de Santos Rodrigues, she was attacked by a soldier who demanded her muney. On her refusing the soldier drew a knife, hut was prevented from doing any mischief by a resident of the sirect. She then went to the quartel of the mounted police to procure the man's arrest, but was informed that nothing could he done, as the police had peremptory orders not to interfere in matters where men of the army and navy are involved. This is disgraceful enough for a country like Turkey, but for a republic—what can we say?

can we say?

The manager of the S. José factory advises us that the item appearing in our last issue in regard to the shouling of a man by a private policeman, the circumstantial account of which we took from the fairs of the 6th inst., is not true. From his account of the inpired party testifies. The manager further states that the whole story was untrue, as the factory employs no policemen, no one was ordered to halt, and no one was shot for refusing to oley such an order. The party accused was a night watchman, and the pistol was discharged acadentally when taking it from his proket to show the injured man. We, of course, could not know these features of the case, and accepted the Pair.

regint as true, as it appeared to come from ponce sources.

—The Polytheama theatre was the scene of a very significant incident on the night of the 12th inst, in which the Duke of Aosta and some Italian naval officers were treated with a rudeness which it will be very difficult to excuse. These officers went to the theatit, and as not other hox was available the proprietor gave them the box formally reserved for the Emperor, which he had a perfect right to do. The police official on duty, encouraged by a military officer, at once ordered the proprietor to vacate the box, as it could he occupied only by the chief of state. The visitors were accordingly tuned out and the box closed. Aside from the question of retaining a special hox for the executive, the act was so discourteous that it can not fail to produce a very had impression on a nation with which Brazil ought to be especially friendly. In all probability the Italian minister will permit the incident to pass without a protest, leaving the officers to report direct to Rome. He should have asked for explanations at once.

—Some two or three years ago we had occasion

officers to report direct to Rome. He should have asked for explanations at once.

—Some two or three years ago we had occasion to note the expulsion of an American school-hoy from a tram car in São Paulo for the sole reason that he wore a platted waist which was made something like a shirt about the shoulders and arms. The super-refined conductor thought that the garment—su common with small boys in the States—was indecent, and the poor boy was therefore ignominiously expelled from the society of polite passengers. We have now teached a similar state of super-heated refinement here in Rio, where the manager of the Botanical Garden line has established a usle that no one can ride in the regular tam cars whose neck is not discreetly covered with collar and cravat. What he would do with a lady in ball costume, or the so-called 'full dress,' we can not imagine, but should a man be so incidence as to seek transportation without having his neck discreetly covered and ornamented, then he must take his chance with the hare-footed and file baggage. A few days since a Portuguese laboring man, cleanly and decently dressed, but with out the important collar, was expelled from a Botafogo tram, and with him two women also decently dressed, hut with sound have an and a substantial of the substantia

"—On October 20th we prophesied that the penal code promulgated on the 11th of that month would be modified. And it has been.

-Complaints have been made to the daily press of delays caused by the custom house in the dis-charging of the steamers Concordia, Holstein, Para-nagus and Trent.

—The pay of Brazilian envoys extraordinary and ministers plenipotentiary of the first class has been fixed at 6,000\$ per annum. When on duty they are allowed 24,000\$ per annum for expenses.

The Republica, of Campos, says that according to private letters received in that city the attack on the office of the Tribines was made by ofdiers of the toth batallion of infantry, led by Col. Pira-

—The board of health president having discovered that two chemists here sold the laudanum with which the young government clerk, to whose saicide we referred in our last issue, killed him self, fined them \$50 each. Neither could show a prescription for furnishing the poison.

—It was the supreme court of Brazil that of demned the taxpayers of Rio to pay 142,0008, those speculators who secured the privilege of p ting up tents at the market. Surely the municipa can prosecute the vireadors who were in of when the scandal occurred?

—One of the peculiar features of the reform of the national guard is that all the officers appointed under the empire are being retired, and new men appointed to their places. The retired men all re-ceive a brevet step—a captain is made a major, etc. Plain Sr. Fulano will soon be as rare as he is in the United States.

—The Islam government proposes that an international congress shall be held for the purpose of fixing the basis for regularing the maritime santary service, with a view to preventing the spread of epitemics of Austric origin. The Brazilian government has expressed its willingness to be represented in this congress.

—On the 7th Gen. Deodoro told a committee that he would be d—d if he took a hand in the squalible over changing the capital of the state of Minas Geraes. We are not surprised that the general used strong languages. The matter has Lecome an unexcusable annoyance, and is merely an advertisement tor Sr. Dr. Deputy Stockler.

an advertisement for Sr. Dr. Deputy Stockler.

—At a meeting of the Fard congressmen it was resolved that they would exert themselves to cause to be adopted the constitution framed by the government, "with alterations, already accepted in part by the special committee, with a view to securing the free exercise of stote sovereighty, while respecting and maintaining national sovereignty."

—It would almost appear that a lamandud was in that Tijuca railway concession. The amount of indignant language its discussion has produced is very great. Even the late technical assistant of the minister of agriculture, Sr. Aarão Reis, has considered it requisite to clear lis reputation—and that means a very considerable amount of explanation.

The government maintains its decision in re-gard to the lapsing of the grant made to Col. J. J. Corrêa de Muraes for the navigation of the rivers Tocantins, Aratagnaya and Vermellin, and by him transferred to the Park Transportation and Trading Ca. I declines to take cognizance of Col. Corrêa de Muraes' protest in the name of the company, but allows him to note his individual protest.

—Decree No. 1058 grants a privilege to the Ranco de Prov for building a city, intended for a sea-side resort, at Guaratiba har, on the beach between Murro da Babylonia and Pedra do Relogio. For fifty years real estate in this city will be exempt from taxes, and for twenty years the bank may import building materials free of duty. The right of expropriation is granted to the bank. The city is to be called Sarapolis.

to be called Sarajolis.

On the 9th a committee of working men delivered to Gen. Deodoro a protest against Chap. 6, title 5, of the new Campos Salles penal code, which the toliers say will reduce then to slavery. The protestors afterwards waited on the father of the uppleasant chapter, Gen. Campos Salles, the minister of justice, who agreed to see if it could not be modified in the interests of peace and happiness. A considerable modification was in reality made and published Saturday morning, presumably to influence the strikers who were to stop work today. The new sectious make it punishable only for those who use threats and violence to influence laboring men to leave their employments.

Financial Notes

-Importers are complaining again of delays at the custom-house in discharging goods.

—A company for hurial services has been organized in São Paulo under the peculiar designation of "Locomotora."

—The statutes of a company to be known as the "S. Paulo Milk Jug" (*Leitera Paulista*), capital 500,000\$, have been approved by the government.

—The Bauco Emissor do Norte has been per-mitted to issue notes on a gold hasis without com-pleting its authorized issue on a deposit of bonds.

—Ou November 2nd shares of the Banco Nacio-nal were score in Paris. It is not surprising; they have all been in Rio for a long time, we are informed.

—Another building association has been organ-ized in São Paulo under the title of "Industrial Constructora," capital 1,000,000\$. It will build another suburb.

another suburn.

—The shareholders of the Melhoramentos no Brazil company on the 9th decided to increase the capital to 25,000,000\$, each shareholder to receive t½ new shates for one now held. A bonus is naturally, declared and upon the payment of 2½ per cent. on the old and to per cent, on the new shares, all will appear with 40 per cent, paid.

French steamer Portugal brought £2,793 and ion frances in gold from the River Plate.

-The Cremerle Parislenne company, capita 400,000\$, was formully organized on the 11th.

—Only recently the steamer Social took £200.000 in gold to the River Plate, but £70,000 came back again by the steamer Moselle.

—Hirepath's Journal on the 15th ult. mentions a report that a treaty for reciprocal commercial re-lations had been concluded between the United States and Brazil.

—A company has heen organized in São Paulo under the title of "Agricultura de Forrageus," with a capital of 200,000\$ in 100\$ shates. Producing fodder is apparently the object.

The minister of finance has granted permission to the Banco União de S. Paulo to make alternate issues of paper money on gold ind bonds, the amount of each issue to be 5,000,000\$.

-A query. Is not Gen. Barbosa's conversion to the idea of one central bank of issue occasioned by the attitude of the Constituinte in regare to conferring on the states the right to create such banks?

ring on the states the right to create suc. banks?

—The Banco do Brazil announces that it will redeem the honds of the state of Paraná of the 1883, 1885 and 1889 loans, and pay the interest for the current half year, from January 181 to the 15th.

—The Jornal says Barão, Col. Oliveira Castro was the broker in securing the fusion of the Bancos Estados Unidos and Nacional. We heard that Sr. Sebastião Pinho was the celebrant of the ceremony.

—The government has authorized the Banco dos Lavradores to operate alter complying with the formalities established by law. This bank has been recently organized in Campinas with a capital of 30,000,000\$.

30,000,000\$.

—A representative of the state of Amazonas is going or has gone, to London to finally settle the ban for that state. Perhaps an investigation as to the origin of the envoy's 1 owers would not be heyond the rules of careful business men.

—The Tattersal Paulista Company (therse-breeding, etc.) was formally installed at S. Paulo on the 9th inst., on which occasion the shareholders approved the purchase of two estates—more at Peulia for 70,000\$ and one at Mooca for 240,000\$.

—Only on the 12th inst, was it known that the

—Only on the 12th inst, was it known that the flecree authorizing the fusion of the banks was numbered 1,154 and dated December 7th. Sr. Barbosa seems awfully precipitate in his decrees. A document without date is invalid.

—On the 8th inst.—a cleurch holiday—the re-ceipts at the custom-house here were about 24,000\$. If we could guess at what the daily expense at our principal source of revenue is, we might lecide whether it would not be better to close the custom-house on church holidays.

—It appears that the Santa Cruz, dos. Militares brotherhood here owns 1,726,000\$ in government honds. The government has granted the brotherhood the right to invest their accumulated funds in real estate, and as a recognition Gen. Denduno's portrait will be placed in the rooms of the association.

—On the 12th the Banco da Bolsa announced that it would open sal scription lists for 600,000\$ in shares of the 'Industrial de Muveus' (a juntstock joiners' company), and on the same day the Banco de Credito Rea: do Brazil offered 1,000,000\$ capital for the "Transportes de Carga" company, destined to a general 'lighterage business.

measured to a general lighterage business.

On the 9th the Banco do Brazil completed its deposit of 25,000,000\$ gold in the Treasury, against which it may issue 50,000,000\$ in notes. On the 29th ult, the bruk had issued 54,095,000\$. It money is so very scarce it is worthy of note that the Banco do Brazil is sacrificing its shareholders in not putting out the 23,500,000\$ its authorized to issue.

to issue.

—The government has made a special appropriation of 94,400\$ for the expenses of the newly-created commission for the improvement of poiss and maritime channels on the coast of Santa Catharina and Paranta. For the purchase of a dredging machine, tow-boat and two barges for the port of Natal it has made a special appropriation of 125,000\$.

125,000\$.

On the 9th the Gazeta te Noticias publishes the result of an interview with Sr. Ramiro Barcellos, Brazilian minister at Montevideo, and also a senator, that explains the craze for matte companies. The minister said that, whereas the Brazilian producer made hut 400 rs. per 15 kilos. on his matte, the River Plate commission merchant makes 28000 per 10 kilos.

2\$000 per 10 kilos.

—"The decree of the fusion of the Bancos Nacional and Estados Unidos is signed and only awaits the exposition of motives to be published.—"Jornal do Commescio, December 9th. It list is not severe on the "expositions" of the funancial general, we are mistaken. First he secures the signature of the decree, and then propounds his motives for asking its signature!

—Francisco Moreiro de Forseer and others have

asking its signature!

—Francisco Moreiri da Fonseca and others have been authorized by the government to establish a bank with a capital of 20,000,000\$, to be called "Banco Rio e Matto Grosso." This bunk, which is to be organized in conformity with decrees Nos. 164 and 165A ol January 17th, 1850, will, in relation to all the lavors granted by these decrees except the right to issue paper money, be subordinate to the Banco Emissor do Sul.

| Subscription | Subs

represented by 16,000 shares of 20,500,000\$ and 184,000 with 100\$ paid up. Calls are provided for that are to furnish 10,910,000\$, and the sum of 3,977.500\$ is credited capital as a bonus.

—An Italian firm proposes to establish a large weaving mill upon the plans of one they have been working in Italy. The workmen will, of course, come also, and the custom-house will lose the duly on the goods produced.

—On the 12th the Jornal do Commercio publishes these clauses of the McKinley bill referring to reciprocily that more particularly interest Brazil, as a treaty is imminent hetween the United States and Brazil; but mir colleague abids a "rider" to the effect that the recent elections may upset the McKinley bill. This is true, but the upsetting will hardly be effective before 1892.

will tartily be effective before 1892.

On the 12th the local press in Rio, almost without exception, noticed the opening of a credit for over 3,000,000\$ in pay the heirs of one Rabello, the contractor for works on a government railway. On this same date the Dravio Official publishes the nominations of an arbitrator and an umpre to decide this very question, and Gen. Glycetin's dispatches are dated November 4th!

patch; sac dated November 4th!

—7, decree, lated on the 7th inst., forms a Tri-bunal of Accounts, the purposes of which will be the fi-calization of the revenue and expenditure of the republic. As a purely administrative measure it does not appear necessary to translate the de-cree, which is appaiently well meant, but will hardly be acceptable to uninsters of state, whose requisitions on the breasury will be submitted to its investigations.

Investigations.

—It was reported that the Banco do Brazil had been approached as to its entry into the Banco Combinação, but the filea was rejected. Another intimo was that the Mayrink-Figueired junction will result in the grand institution restricting its operations to usue, discount and deposits, The Banco Constructor will represent the inhistrial and the Banco Credito Read do Brazil the Jances departments, while the Banco Brazil Norte America will have charge of the loriein husiness. The Banco Mecantil de Santos will be the branch of the grand bank in that city.

COMMERCIAL.

Rio de Janeiro, December 15th, 1890. | Par value of the Branlian milres (18000), gold. 27 d. do do do no 10 S coin at \$4.86(5) per [1] stg. ... \$4.75 cts do \$1.00 (U. S.cum) Brazilian gold \$8.77 cts do of £1 stg. in Brazilian gold \$8.890 Bank rate of technique, official, on London to-day
Present value of the Herizinan mil reis (paper).
do do in U.S.
Value of \$1.0 1\$4 85 per \$L\$ 184 ...
Value of \$1.0 1\$4 85 per \$L\$ 184 in Herizinan
Value of \$L\$ 185 in

EXCHANGE.

Ocember 8.—1 ifficial quotations when 23—24% on London, 411—434 on Paris and 532—537 on Hamburg aligned; 4525—545 on London, 4215—545 on Paris and 532–547 on Hamburg aligned; about middley, as basiness was virtually suspended. Some tribing innomines were reported of sepassed poper at 24%, and commercial sterling was quoted at 25% – 22%. There was no Holla-lated.

infling amounts were reported of repassed paper at 22%, and connected sterling was quinted at 22% = 22%. There was no flobs held.

December 3—00fficial rates were inschanged, but the market was higher, the Banco Nacional diswing at 22% on London, Blockers reported a far amount of business doing, such repassed bank sterling reported at 22% and connected quoted at 22% 25%. Sovereigns closed with present of the desired rates at the banks were advanced.

December 3—10 for fine first lates at the banks were advanced by 22% of 10 modern, 23% 25% on New York at 32M, and 122% and 10 modern, 23% 25% on New York at 32M, and 122% 33% of 10 modern after quete, with business in bank sterling reported at 22% direct, and in repassed paper 31 22% 23% of 10 modern offices 22 gift 22% 30% congress of 23% of 10 modern offices 22% and 12 23% of 10 modern offices 22% 25% of 12 modern offices 12 23% 25% on 10 modern offices 12 23% of 10 modern offices 10 modern offices 10 modern offices 25 modern of 10 modern offices 10 modern offic

for 13% here we have a first stelling rate 15 m/g at all the tonks, and as there appears to be neither repassed, nor commencial, paper on the market, rates are suffer flat. The "shamp's sufficient on the market rates of the form of the sufficient of the sufficient

SALES OF STOCKS AND SHARES.

1	Decemb	e7 10.								
100	deb. Ger	al	71 72	500	1000	deb.	Gei B.	rat Vjação.	75 65	
					iks.					
1060	Auxiliar		120		1617	Esta	dos	Unidos	217	

1637 Exiades Unidos 217
300 do 15 Jan. 23
300 do 15 Jan. 25
300 Multin 25
592 Nachmal 15
593 Nachmal 15
300 do 11
345 do 116 50
3100 do 110
300 Railways 1500 Sapucahy, 31st. 92 100 Soncabana prolongation . 109

2034 Geral 37 1 500 S 200 dri 37 500 100 S 1400 rio 38 Miscellaneous M: 100 they l Braz. 210 100 the 215 1000 the 216 1000 200 Nav. do Nutre. 65 16 S. Christ, train. 185 300 Evoness 100 Melh in Brazil 318 300 do 330 230 Petra Plastaca 43 250 Torrens 74

December tt

Banks

Richartys 36 750 200 Sapucahy 37 Atta ella neous

100 Core, mill, 6x8 66 200 Un S Selassián 216 2100 Jan Hot, ham, 240 150 da 217 100 Inns. de Melli 25 500 Cort, Elect. 39 2139 110 200 Nora Era 32 1515 da 217 50 da 32 500 Nora Era 32 1642 da 3183 31 30 Cert tral Paul 27 50 Forters 73

December 12. 2000 Sovereigns 000 200 deb. Geral 70
Banks.

200 Sovereigns 11 000

Band
go. Agricult 11 10
go. 200 deb. Geral ... 70
west.
100 Estados Unidos 22
2010 lo 244
2010 do 2141... 12
2010 do 2141... 12
2010 do 2141... 12
2010 do 15 1 an 135
2000 do 15 1 an 135
2000 do 15 1 an 135
200 do 141
1350 do 142
1430 do 143
1390 do 144
1490 do 143
1390 do 1541... 143
1390 do

Railmarys

30 30 500 31 31 500 32 33 40 42

December 13 300 hyp. nates Est. Unidos... 91 2300 îleb Geral ... 68 100 h. n. Predial . 56

150 Agricola ... 150
210 Hardin ... 150
2 Bl. N. Amen pr 13
250 do ... 150
25 Bl. N. Amen pr 13
2500 do ... 14
4gro do ... 15
253 do ... 15
253 do ... 15
250 do fine 15 Jan 20
26 (Compercio, 28 79
26 (Compercio, 28 79
26 do 318 ... 327
27
20 do fine 15 Jan 20
20 do 12 8
20 do 10 1 3 8
20 do

Railways. 750 Quilembo..... 75 500 Quilombo 76 1000 Isic, de Melh. 33 3050 de 34 1700 do 34 1500 do 34 2870 do 35 252 S. Jero, mines. 157

MARKET REPORT.

Rio de Janeiro, 15th Dec Exports, nher. 1890.

Rio de Januiro, Isth December, 1890.

Exporte.

Coffee—The past week has been a very quiet one, although the decline in exchange on Saturday may have brought about brisiness not yet reported. There is still an uneasy feeling a copanent among commercial men, as on what will ultimately transpure in politics and naturally engagoments are restricted. Saturba has also had a share in causing the quietness in Rio, for stocks there are still large and a break in the market has been expected. In another column present and the coming coffee factors. The estimate of a 500,000 bags has been all along that of the planters, and they point to the present receipts are endowing this figure sample subject to the coffee factors. The estimate of a 500,000 bags has been all along that of the planters, and they point to the present receipts as endowing this figure sample in the continuous continuous

shipments during the week were:

8,790 bags for the United States
3,120 Enrope
Cape of Good Hupe
5,614 Elsewhere

17,524 bags.

15,524 bags.

For the same time the daily fareign clearances at the custom house amount to 450 bags for Europe

The vessels cleaned with coffee are:

Dailed States: bags

Dec. 9 New York Brist Laplace. 18,641
9 Baltimore Amer bis Astelland 1,000
11 New York Amer six Allianga 7,804

Europez: 200

Dec. 11 England Bi str. Moselle 200
4 Hamburg Ger's it Haptrick 2,210
6 Geroa Ital str. Minitial 1,000

Elembers: 1,000

6 Geroa Ital str Mannia 1,000

Ritewokere;

Dec 9 Kives Plate Br str Magdalana 1,469

**M.R.—The str Mogarith for New York took 7,475 bags, and not as yenen no url ast issue; and sur a Syrean no look no colice

The market is quiet, and quotations are about 200 rs. per arroba under those of our last report:

C.H.

	per 10 kulos.	per arrot	a. value.
Washed	nommal	Hommat	nominal
Sinjerior	ďο	do	do
Goarl 1st	do	do	do
Regular 1st	7\$690- 7\$900	11\$300-11\$6	ioo 7\$585
Ordinary 151	7 440- 7 023	10 900-11	
Good 211d	7 080- 7 280	10 400-10 5	700 68 <u>5</u> 8
Ordinary and.	6 300- 7 010	3 250-10	300 6 643
Receipts for I	he jiast week were	47.117 bags, a	want 45.087
bags for the p	receding week an	d 41.168 hars	for the week
beline.			
Stocks were t	his morning estim	ated to be 178	385 bags.
i i	essels louding a	uit to louit	bags.
New York		Kepler	
do	nig su	repar	••
	Amerst	с Ѕедиганда.	
Havre	rr str /	ille de S.Nicoli	15
	Antwerp Br str		
Marseilles	Fish B	ourgogne	
Trieste	Aust sli	Castore	
Port Natal	Nor lug	Pracis	. 3,500
l'ort Elizab	eth Swedba	Saga	- 5,500

Total foreign clearances of Coffee from Santos for

are months of	crop-year		
DESTINATION	1890-91	1889-90	1888-89
UNITED STATES	Bags	Bags.	Bags.
New York	u86 122	344 256	T31 313
Baltimore		0 028	2 117
Hampton Roads fo		1.	
Sandy Hook fo		'	
Richmond			
Mobile			
Galveston	2 997	1 481	
Galveston			
Total	289 319	354 7 65	133 430
EUROPE			
Channelf o		5 000	
11 wre	217 491	150 125	206 541
Antwerp	171 541	116 043	155 530
North of Enrope & Bainc		210 517	200 540
England	22 51 4	9 775	4 78
lesbont o			••
G bialiar f.o			
Pungal			-:
Alednerraneon	186 172	91 076	
	-		
Total	974 686	592 036	656 75
ELSEWHERE			1
Canada			
Anstralia		٠٠.	
River Plate & West Coast	1 ::		
Rio and coast		1 048	
Total	331	1 048	18
United States	289 319	354 765	133 43
Europe	974 086	592 036	656 75
Elsewhere	381	1 048	18
Totals	2,264 386	947 849	790 37

Total foreign clearances of eleven m		om Santos	for
UESTINATION	1890	1889	1888
UNITED STATES.	Bags.	Bags.	Rags.
New York	413 200	6q1 859	409 668
Baltimore		17 417	6 862
Hampion Roads f.o		••	
Sandy Hook f.o			
Richmond		••	
Mobile.			
New Orleans	3 247	5 493	249
Galveston	712		
Total	417 159	714 769	416 779
EUROPK.			
Channel t o	378 111	9 000	312 120
Aniwerp	287 807	270 285	240 616
North of Europe & Baltic	655 728	628 677	
England	51 027	66 462	
Bordeaux	3 292	500	
Lishon I. O.	3		
Gibraltar t.o			
Portugal			5
Mediterranean	266 125	213 827	131 886
Total	1,644 090	1,672 203	1,092 268
Elsewhere	,		
Canada	••	**	
Cape of Good Hope			
Australia	••	••	
Rinand coast	557	I 460	1 188
Nio and coast	337	1 909	- 100
Total	557	1 469	1 188
United States	417 159	714 760	416 779
Europe	1.644 000	1,672 20	1,002 268
Elsewhere	557		1 188
Totals	2,061 806	2,388 441	1,510 235

	DA	111	OF.	E C FE I	EIF E A	rs TR	A N 10	D S DE	HI. YA	PM I NE	RN7	rs c) F
Steamer freight, 5% primage.	Exchange on London	do No. 7	N. Y per @	Average price No. 6.	Stock.	Clearances	Total Shipments bags	., Elsewhere	,, Cape	" Europe	Shipments U. States	Receipts bags	
:	+	;	1		149,292	;	:	·	:	:	:	4.715	Dec. 7
35.6	Mee	10.500	10,800		155.614	;	;	;	;	1	;	6.322	Dec. 8
35 ¢	**	10.500	10.800		157.157	!	4.745	3.750	;		285	6, 288	Dec. 9
35 0	32,55	Nom.	Nom_		161,920	:	3.782	1.582	;	8	1,000	8.545	Dec. 10
35 C	32 9116	Non.	Nom.		161,920 162,016	\$ 50	6,615	110	1	7%	5.805	6.711	Dec
35 0	22.50	Nom	Nom.		167.359	;	1,287	77	;	1.210	;	6,630	Dec 12
356	2	10,300	10,600		175.730	;	1,095	95	;	1.000	:	9.466	Dec 13
:	,	:	;		178.685	;	;	;	1	1	:	3,155	Dec. 14
:	1	1	:		:	63,500	56,787	6.534	;	11,454	38,799	93.104	Dec 13 Dec. 14 since 1st Dec.
	:	,	1		:	:	1.276,397	92.334	34.100	344,382	8_5,281	1,292,008	since 1st July

regarding position and quotations of the Coffee market

h p H le in o o o o o o o o o o o o o o o o o o	Dec. 9	Dec. 16	Dec. 11	Dec. 12	Dec. 13	Dec. 15
Stock this morning, bags	155,000	157,000	162,000	162,000	167,000	179,000
Receipts yesterday	20,0001	6,000	9,000	7.000	6,000	13,000 *
	33,cpo*	11,000	15,000	13,000	12,000	13,000
Shipments for U. States bags	:	;	2,000	6,000	:	:
do Europe,	:	1	:	1,000	1,000	:
Market	firm	quiet	quiet	quiet	quiet	quiet
Exchange, commercial stg	2236 d	221/2	22%	:	221%	22
	356 & 560	350 & 500	35 € 8€ 5%	;	350 86 500	35€ 8€ 500
Prices: Regular 1st, per 10 kilos	7\$800	7.800	7,800	:	7,800	7.700
expenses and freight by steamer	191/4 0	1935	1914	;	¥61	18 11/16
Good and, per to kilos	7\$350	7,350	7.350		7.350	7,200
do do	18 2[16 c	1834	181/2	:	1836	17%
Receipts for 2 days.						

WEEKLY SUMMARY.

Dec	nuber 13th
Shipments for United States during the week do for Europe, etc. do do Solling clearances for the United States	9,000 ii 6,000 ii 34,000 ii 10,000 ii
Stock at SANTOS this morning, 1st and 2nd hands	446,000 bags

Stockat SANTOS HIIS HUMBERS STOCKAT SANTOS HIIS HUMBERS STOCKAT STOCKA

Imports.

Imports.

The week has been quiet and arrivals are limited. Flour has again slighdy advanced, and is firm, under small receipts. Of pine the only receipts are a few thousand feet from Boston, which is virtually dunnage: the markets are almost entirely nominal, for there are now something like 30 cargoes afloat, or loading, of Pitch and Swedish pine, destined to our port. Kerosene has advanced a trifle and Lard is firm, although no changes are made in quotations. Indian corn is about unchanged and Rice is steady at last quotations. The only receipts of Codish are some 1,500 cases Notweglant; the demand continues fair, but the stocks are considered ample and dealers slightly reduce quotations.

Flour Receipts have been:	
Segurança, from the United States,	2,000
C.1 I I down to for the week are only	about

Sales and withdrawals for the week are only about bris. and stocks in first hands are estimated to be 12,000 bris. American 2,000 n Trieste 14,000 brls.

Trieste	17\$000 17\$250
Richmond 1st	17 000 17 250 nominal
Baltimore 1st	16 750 17 000
do 211d	15 750 ··· 16 000
Western & Interior	16 000 16 750
River Plate	nominal
CIT. ACH	

River Plate:

15 000 — 16 500

There is a report that one of the local milk contemplates shipping a cargo to Liverpool. Undue importance appears to be attached to the matter in some quatters.

Pltch Plne. Receipts nil The quadratus for pine on the yoot are about 458×10 — 458×10 — 408×10 milk for "in divide the matter is rather dat.

White Plne.—Receipts nil 50.17¢ feet per 17thera 1H 1769/shis, which is found to be considered matherable lamber arrive flat.

Bran.—City mills is minited at 2\$000—2\$300 per bag, and of oreign bran has arrived.

Indian Corn,—Receipts have been 1,051 lags per stein from the River Plate. Brokers' quantums to-day at \$100-4\$Cop per bag and the market is repurted time.

res from the River Plate. Brakers' protations beday are \$250-4500 per hag and the masker's responsed time.

Turpentine.—Quartainus inc absoit inclinated at \$5000 per Sives per Adoptivities, from Carlottine 1, 1970 per Sives per Adoptiviti, from Carlottine 1, 1970 per Sives per Adoptiviti, from Carlottine 1, 1970 per Sives per Adoptiviti, from Carlottine 1, 1970 per Adoptivities and Carlottine 1, 1970 per Sives per Adoptivities from 1, 1970 per Sives pe

From Messris, Vanghin, McNorr & Cé's Mirket Repert, dated December 3rd.

Sucan,—Dull. No transactions for export have taken place, there being no sufficient stocks and entires me try insignificant. We quote nominally 883—693 rs. per to kido. for tegulal Arrayu No. 7 D S.

Cocoa,—Hat continued in good demand and some 1,700 hags have been solid at 483—483 rs. do go per to kidos the latter plice bring freely offered for hunti 1,400 lags from a med. Based on the solid at 183—184 report of the solid and the latter plice bring freely offered for hunti 1,400 lags from a med. East a good proportion had been sold to an investment of an array of the control of the solid at 184 reportion of the solid and the solid at 184 reportion of the solid and Nazawell, superior (\$5.36—65672, Nazaweth and Valence, first 612—65672, second \$5.70—85672, in a time to kine. So the solid and the solid

anous 1,000 bags. Paulies have slightly declined. It has NAV—Market film and dealtrs refine to submit to any drefune. About 350 tons have been said at about the following quotations, VV; 45000—4800 for life, closs-\$4500 big good and far a lot of extra prime quality the exceptional price of 75000 per 15 kdos, hos been paid. Stocks 4800 tous.

age toms.

Rosawoon and Brazulvoon, "The former is very dull, without sales and the latter continues paralyzed.

Tomaco —Fattres of the mre copt have begun, but we have not heard of any important transaction, except the immoved sale of about zoo bales at secret prices. We have had heavy rains, which, of continuing, may prejudice the quality. Shipments almost nil.

RIO GRANDE DO SUL

From Messys, Thornson & Co's, Market Report, dated November 30th:

Mercuber 2 attention of Cris. Market Keport, dated Mercuber 2 pathonic general relationship of the Crisis of part anoth, but we in our think killings of cattle wil the carried on an a barger scale before I swanzy neet and postina and pues hore harden relationship of the mercuber of the month of the month. However, the month of the month.

next month.

Horsenane.—Continues very minels soil offering paces, which make the antibe stand in much above the quarters element to in our fast circular, is still offering paces, which make the auther stand in much above the quarters from the punchique curoning markets.

Wood.—Supplies have been 1319 small to far. Business for exportation in this attle will not be practicable for some time to come, as the factory established here outlines offering extremely being paces, and besides this, we understand that some where establishments in the north of Brazil intend supplying their neptimenets in this market.

Export of hides since Jamit 1934.

1304. 1305.

DEC 9

	18	lija	15	181)
	sulted	dry	satted.	ihy
Енгоре	385,317	291,015	359,178	186,189
United States		147,828		163 460

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSILS. DECEMBER 8

PACKARIAEN 8.

CAMBEE NO ble Advanul; 732 tons, Gjetten; be dis; coal to Belmin Rodrigues 8 Co.

—Nor lik Affilia; 1954 tons; Mackarisen; 7: ds; coal to Centul of Bazil hallons.

CARDIFF—Not bk Arizona; 1002 tous; Vasa; 56 ils; coal to Cential of Biazil railway. DEC. 10.

BINTUN — Amer bk Pilora H. Hypkins; 933 tons; Dow; 41
ds; sundries to Bennadino F. Ila Costa e Souza.

DEPARTURES OF FOREIGN VESSELS.

DEFARTURA: SEPARTURA:

PREMARKINA—Nor bk Bruto; 432 tons: Christophersen; ballast.

JAMAKA—Nor bk Grathi; 548 tons: Jacobsen; do.

JAMAKA—Nor bk Grathi; 548 tons: Jacobsen; do.

JEKC. 10.

CHITTAGONG—Br ship Harvett Queen; 2020 tons; Blagden; ballast.

PEK-MARCCO—Nor bk Orion; 329 tons: Eriksen; do.

DEC. 11.

PERSAMBECO—Nit Be Orbon; 393 tons. PHESE; do. DEC. 11.

PENSACOLA—Russ bk Lennalur; 598 tons. Cajander; ballast. HAMPTIN ROADS—Amer ship John W. Marr; 1260 tons. Cotton; do. DEC. 12

Paranagua'-Br lug New Dominion; 146 tons; Lemieux sundres edites - Ger lik *Mimia Helene*; 340 tons: Maager; do, DEC. +3.

BALTHORE—Amer bk Adelaide; 371 tons; Boyle; coffee Pressarota—Not ship Germanic; 1,346 tons, Rassinussen hallast

PARRADOS—Russ bk Suartacoser,
DRC 14.

Trajanv—Port bg Perilas; 175 tons; Mattos, sindness s-Russ bk *Snarikoski*; 632 tons, Waldroos; do.

PENSALOI A—Aust bk. Slavna; ballast do PENSALOI — Amer ing Peria Illa; do PENSALOI — PEN

— Pr lik Ghimoro had been chartered to bring beer the cargo of june ex Beiginum, at Whimigton, N. C. in distense. — A telegram posted on Change on the 13th announced the loss at sea of the Auer lig. Aidia J. Boance, bound from Baltimore for this port, but gave no particulates.

FREIGHTS AND CHARTERS

The sharters reported for the week are: Br ling New Porombou, matte, Pananaguá and River Plata and Ger bg F. B' Flin her, matte, Pananaguá, or S. Francisco da Sul, and River Plate, boll at 1% teals.

Freights		amer!	
New Virk New Orleans Landom 255- Larergool	40c 10 -30s per ton	Trieste305 – 357 Havre 25 f. Burdeaux 30 f. Maiscilles 25 f	er turi ilə də də
Antwrip	255 do 305 do	Genoa20—25 f	do

Channelf.o.

Lisbon t. o	,	
VESSE	S AFLOAT & LOADING	POR RIO.
Alia	New Vark	21 Oct
Arriel	Cardiff	12 Nov
Aton	Cauliff	3 Nov
	Gefle	
	Glasgow	s Nov
	Frume	1a Oct
	Cardiff	
	Canliff	
	n Baltimore	4 Nov
	Baltimore	s Nov
	Gothenbur	e 2 Nov
	Cordift	18 Nov
	New York	
		'A
		30 Oct
		30 Ort
	Swansea	
Comming.	Oscarsham	ı

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Extense | General | Gene 30 Oct 17 Oct 12 Nov 18 Nov 18 Nov 18 Nov 1 Oct za Oct 28 Oct 11 Nuv

13 Nov

20 Srut 10 Nov

2 Nov 8 Nov

22 Oct

28 Oct 1 Nov

18 Oct 3 Nov 10 Oct

15 Nov

:: 4 Öct

ds. saudries to Benaudino F. In Costa e Souza.

DEC. 12.

CARDEF— It bk. Aziova, 1185 tous; Gray; 46 ds. coal to Hopd Hrazilior company.

Nessono — Swed bg. Thor; 223 tous; Lundval; 21 ds. salt to Ferrito.

Macκισ'—Nor lug Gavibetta; 299 tous; Johansen; 9 ds. suddies to C. W. Gross & Co.

ARRIVALS OF FORRIGN STRAMERS. NAME WHERE FROM CONSIGNED TO 8 Rio Gr

8 Magcdiena Br

9 Dresden Gr

10 Dresden DEPARTURES OF FOREIGN STRAMERS.

	1	1
Dec. 8 Balting re Gi	Bi cineii'	Sumbjes
8 Concordia Fr	Havie*	ilo
g V.deS Nicolas Fr.	Santos	dn
o Amazonas Gr	do	do
ro Foroga Ital	Genor*	du
io Liphye Bi	New York	Coffee
to Magitalena lii	Riter Plate	Sumilries
10 Dresden Gr	da	du
10 Garthilee Bi	Rio Grande	1 da
10 Carum Br	l'into Alegie!	do
	Smallamphor*	du
ii Portugal Fr	Bordeaux'	do
11 Diémoine Fr	River Plate	du
11 D'a di Genova It		ilo
11 Atlantume Fr	Havie	Same cargu
12 Desterio Gr.	Hammirg	do
12 Allianca Amer	New York'	Sundries
12 Hollinsuly II1	Rin Grande*	do
12 Kepler Blg	bantos	ile
1/ Rm Gr	ito	ile
ra Itanianca Gr	Hamburg*	ilo
12 Segnjança Amer		do
14 Theria Br	Liverpool*	do
14 Paranagna Er	Harre	nla
14 Manilla Ital	Genoa*	ilo
14 seaming that	Cicion	100

HATE NAME INTRIFFED CARD

Calling at intermediate ports. FOREIGN SAILING PESSELS IN THE PORT OF RIO DE JANEIRO, DECEMBER (4th, 1890.

AR- WITERS CONSIGNER

27 Oct 11 Sept 27 Ort 28 Drt

STOCK AND SHARE LIST.

December 13th 1890

GOVERNMENT BONDS.					BANKS.									
Present Amount	Interest payable	Rate %	Denomination	Nominal villue	Last saic	Classing quotations	Capital	Capital publ up	Reserve fund	Name	Dividend paid	Nom.	Last sale	Closing quotations
181,521,700\$ 110,000	Jan . — July do Apr. — Oct.	5	Apolicesdo	2011\$-1,1000\$ 1,000\$	983\$ceo 1,165 ooo		10,000,000\$ 1,000,000 5,000,000	3,998,000\$ 19 7 ,400 500,00 0	25,618\$ 84,943	A gricola do Brazil	2\$000—July 6	1 to 1	130\$000	-135\$000
18,017,300 31,632,500 109,694,000	Quarter'y	4%	do 1889	1,000 1,000 500 - 1,000	000 0001 000 0001 00 49	=	3 10,000,000	300,000 400,000 .1/2,500,000	1 ::	llolsa Brasilianische	2 400—July (60 M250	72 000	120\$000
,			DEBENT	URES.			5 1,000,000 3,000,000	33,000,000 11,097,640 10,000,700 1,036,715	18,101,995	Brazil-Norte America, gold Classes Laboriosas	3 0-10 — July 6	200 100 40 25	310 000 160 000 56 000	308 000-312 000 160 000-55 000
Present A mount	Interes! payable	Rate 90	Сетрания	Nominal value	Last mil	Chising quotations	1,05H,00 I 4.1366;0H3 20,000;000	1,100,000 1,100,000 14,001,000	2,450,652	Central, t'olonial do Brazil Crimmercial do Rio de Jan.	****	00 100	80 000 270 000	=
1,300,000\$ 1,500,000	May—Nov.	8 614	RAILWAYS Bragantina Campos and Carangola Geral do Frazil	200\$ 200	195 \$ 179 68		2,000,1soil 2,000,1soil	\$,000,000 1,4,4,14 12,010,101 1,510,000	54,7 ⁽¹ 1 2,265,0 (0	do 2 series Commercialles Chammercial do 2 series	10 000 - July 1 5 000 - July 1 4 600 - July 1 10 000 - July 1 2 000 - July 1	0 200	110 000 260 000 70 000	
1,133,200 15,167,000 £3,049,610	Jan July Apr Oct. do	614 614 5—6	Juiz de Fira and Pan Leopoldina do gold	200 2111	192 181 510	tf\$100 - 11\$000	1 noo,e40 84,005,000 1,005,000	2 10,1010 55,841 1211 13 ⁵ 0,280	356,475 91,124	Commercio e Industria Constructor do Brazil	2 00 - Oct. 6	80 20 120 30 100	40 500 217 000 124 000	216 000-218 000 138 000-160 000
209,900 360,800	Jan. — July do Anr — Oct.	7 7	Rio das Figres	LII 55 100 100 Lin	94 15 94 15 93 15	71) / 23000	1,000,000 +0.001,000 1,400,000 21,200,000	2 31, 100 111,000,000 1,000,000 2,510,000	22,100 319,144	Credito Mercantil Credito Movel Credito Publico Credito Real do Brazil	6 oon—July	100 40 20 100 20 800	158 000 102 000 180 000	55 250 55 500
£1,125,000 1,000,000 £137,100 6,679,800	Jan.—July Feb — Aug. Jan.—July Mar.—Sept. Apr.—Oct	6 6	Sapacahy S Isabel to Rio Pieto do gold Sorocabani	620 100 100	16 192 440 58	87 II, 33, 0 ₁₀	27,000,000	1,436,666 9,411 849 1,360,000		do 2 series do coma dep Credita Raral e Internac	5 00 - July 6 5 00 - July 6 5 00 - July 6	00	23 000 170 000 73 000 46 000	75 000 — 80 000
£177.450 650,000	Jan.—July	6 7	Sorocaban i do gold União Valenciana TRAME VS Cant e Virgão Flummense	(1) 200	140	-	(20), 0.14,6(0) (20)(0,00) £1, 00,4(0) (21), 56,4(0)	\$3,150,0411 \$817,700 \$3,1,000 21,745,850	1,000,000 (175,1800 98,350	Depositos e Descontos Finglish, Limited Estados Unidos do Brazil	85 - May 1	90 200 90 £10	278 000 278 000	222 0 10 - 22 1 000
£787,500 431,553 797,500 £56,250	Jan - July do do Feb - Ang.	6 7 ti	do	101	1 7 19		1,560,100 1,560,100 1,560,100	200,000 304,000 2,854,40	: :	Flumenuse Franco-Brazileiro	****	60 80	40 000 50 000 60 0110	60 000
240,000 250,000 278,000	Apr - Oct Jan July do	7 8 6!5	S. Paulo and S. Amara Villa Jarbel	1	.:	WARRIED AND A STATE OF THE STAT	1,000,000 22, 00,000	6, on 1, ond 1, 76 1, 8 2 il 9 ift, 2 in 11, 58 5, 8 1 il	21,800 21,800 259,215	Industrial e Mercantil	9 000 = July 1 1 900 = July 1 8 000 = July 1 4 000 = July 1	0 200	167 000 150 000	147 000
1,377,300 12,000,000	May - Nov Jun Dec.	. g	Ferry Lloyd Binaleion. CRNTRALSPGARFACTORIES	71.0	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		,000,080 1,000,080	1,035,909 2 005-004 100,000	60,000	Louisin & Brazilian, Lintes Meic intil dos Varegistas Minno Vacional do Brazil (gold) :	Ss—Apr.	90 £10 90 200 8	216 000 9 000	8 500 9 000
784,000 1,500,000 900,000	Apr -Ort Jan - July Mar Sept.	614	Quassanii	200	1.5		000 (800 000 (800 1 000,000 5 9 1 4 4 1	26, 301, 154 984, 114 200, 4141 3 4 9, 004	500,000	Operatios Posts Dispular	4 000-July :	6	1 39 000 0 1100 13 000 1 25 001	139 010-140 000
2,000,000 96,000 400,000	Feb Ang. Jan - Jidy May-Nov.	7 8 7	Rio Branco MILES Albança Bulbery Bom Fim. Brazil Industrial	7.70	70.7		1,000,000,00 000,000,00 000,000	1 100 (01) 1 100 (00) 1 100 (00) 2 100 (00)	4, 320 t,1002,718 203,1904	Riville Janeiro Rival e Hyputhecano Sociedade Bancaria	o noo—july o	00 7 0 90 2 00 90 2 00	711 000 390 000 136 000	···
1,138,600 743,000 564,000	Apr —Oct.	734	Brazil Industrul Carioca Confiança Tudustral Industrial Vinera	200	2/1 1/2 2/2	***************************************	11, 801, 301 111, 111, 121 1101, 801 10, 100,000	6, 841, 800 1, 256, 120 71, 130 2, 000, 000	22,369 111,979	Sul-Americano	2 4m—July 1 11 mm = Oct 1	90 200 65	117 000 211 500 99 000 65 000	93 000 95 000
£45 ⁴¹ ,000 300,000 308,000	Jan. —July Apr. — Oct Jun. — July	1 .	Hán Crumba	A, * 1	100		10,000,000\$		30",85; \$	PROVINCIAL Credit i Real S. Paulo d# 2 series do commit dep	3 000 - July		61\$000	
1,000,000 350,000 236,900	May-Nov. Mar Sept	61/6 7 7	Rink S. Christovico S. Lazaro S. Pedro do Vecnotora Umiro Industrial S. Schustia	200 2 m 1 m	11		1 000,000 1 000,000	2,350,970 1,292,480 1,040,000 2,350,000	\$0,000 \$0,000	Mercantil, Santos	5 000—July	90 100	60 000 124 000 230 000 51 000	60\$000
£675,000 197,000	Jan —July. Jan — July	7	Umão Imbistrial S. Sebastia: strites S. Jeranyum [cual] strice travelor s	£2 173	1).		1 - 30,40) 10 500, 10 10 500, 101	7,000,1000 7,1001,1000 1,404,430	75,11190	do 2 series . 5 Paulo		70	35 000 35 000	76\$->>>
3,000,000 £200,000	Mar.—Sept. Jan.—July Apr.—Oct.	, š. ? ?!\$	Architectonical	1	kg b	h4 1840	1991, BD	1,5*),1180 1,1364,1000 2163,0001	20,24) 151,25	Minas Geraes	15 HOU-July	200	13 ^S 000 280 000	
150,000 90,000 £562,500	Feb.—Aug Junt.—July do do	8 8 5	Constructora Elevador e Fali de Ultimbio Empreza de Olinas Publicas Ducas D. Pedra U	1 00 £ 20 £ 20	97 1/p 1'p					SHIPPII	NG.			
498,800 1,600,200 £150,000 266,000	Mar.—Sept May—Nuv do	612 7 6	Ind. Liv. e Col. Macabé Lavonna Ital. & Colon Melhorangenes U. de Ne th.	£ 2000			Ciatifa	Capitii. paid sp	Reserve foud	Сотринев	Dividend find	Nominal value		Closing quotations
600,000 90,000 300,000	Jan. — July Apr. — Oct. Mar. — Sept	8 8	Nacional de Oleos Nova Industri :	7.0 1.6 1.0	Diel		675.4	£ 15.1.15 5 2,000,000\$	1	Amazon Steam Navigation Lloyd Brazileira ilo S. Joán da Barra e Campos	— July 90	200\$ 170 200	97\$500 230 000 175 000 125 000	230\$000232\$000
500,000 Apr.—Oct. 64/ Iservigos Manumos					thou was	2,* H SHE	1	Natice for Brazil.		40 40	65 000 58 000	70 000		
l'resent Amount	Interest payable	Rate	Pauls	Againea	Tast son	Com, gualita sa	***************************************	INSURANCE.						
645,200\$	June Dec.	<u>-</u>	Brazil	100\$	1 1 18 p	= 31.%	Capeta	Cipilii pu Cap	Resorm fund	Companies	Dividend paid	Noninal value	Last sale	Closing quotations
13.718,600 } 7,211,400 6,763.800	Jan. — July do Apr. — Oct.	5 6	Credito Real do Brazil, do gold	Z11 51	14 ¹ µ 1 (1 \$100) 1) 2 ⁰ 0 1) 1 ⁰ 0	102 \$0.50 24 gmaji 11 ₁₁	4,000,m-0\$	1 00,000\$ 231,000		t Chamanan a	1\$000 - July 90 25 010 - Jan, 90	20\$ 250	22\$000 374 000	=
6,763,800 8,000 2,252,500	May-Nov.	 5	do god Predial União, S Panto	169 189 189	ģ1 40	82 att ut ut	2,000,000 2,000,000 4,000,000 4,186,180	marina na nan na nan na nan	101 0010 102 751 U	miniga miniga	2 500 - Jan 89 2 500 - Jan 90 8 500 July 90	20 20 125	9 000 10 000 31 000 180 000	
			RAILW		77		2.30% × 0 2,000,00 2,000,00	\$10,0900 0.0000 0.0000 0.0000 1.800000	117 717	lintemizadora	4 non-July 90	20 20	140 000 50 000 12 000 180 000	
Capital	Capital paid up	Reserve fund	Сэтраніез	Aud Aud	A uttuar .	Sale Commy gratition	3,000,00 1,040,000 4,000,00 3,000,00	1 SO COURT 1 SO COURT 2000,000 2 poposte	27 2001	Leablade N wa Pennanente	1 1030 — Jan 90 2 000 – July 90	10	9 000 18 000 25 200	=
\$0,000,000	10,000,000\$ 50,1100,000	461,256	Geral do Brazil Leopuldina ilo with call	1 \$1 0 - \lange 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	404	57fit is \$6\$050 - 1 \$60 155 1000 101 500 107 00	1,1000,000	3 50,000 1 22,000 2001 800	2 1 30n (0.131 1* 413	Prevulente Prosperidație Unido Com dos Varegistas Vigilancia	2 nou—July 94 4 0001—July 94 750—July 94	20 10	16 500 40 000 10 000	9\$500—10\$500
290,000 3,000,000 3,000,000	290,000 600,000 900,000	8,520	Marical Mante Claros Mazambinha Norte de S. Panba	. 1		30 000 ·			****	TRAMW				
12,000,000 25,000,006	2,400,000 2,670,000 720,000 600,000	200, 168	Oeste de Minis	. ! † "n~~ ! III 190	8 -	30 000	Cipila	المعارض الإساسام	R note food	Сонульны	Dividend paid	Noniteal to the	Last sale	Closing quotations
8,000,000 10,000,000 830,000	1,600,000 1,400,000 729,800	62,442	Paraopela Quil-mibi Rio das Flores	1 1000 - May 8	4/1 4/1 2001	\$1 000 \$1 2	5,400,000	1 10.1 001	112,5111	Urreis Prhamis	4\$5110-Oct 90 3 5110-Oct 90	200	275\$000 240 000	272\$000 220 000
38, 000,000 30,000,000	5,000,000 r2,000,000 5,200,000	::	Sapucality do 2 series Sorocabana	3 "u - Jinne çı	2 20H	304 H00	Sources 1,200, m 4,000,000	Seed, and opposed parel too	\$1.18b	Pertuambuot Porto Alegre S. Christovão	4 500 — July 90 5 000 — July 90 15 000 — July 90	200	183 000	=
10,000,000 12,000,000 1,600,000	3,000,000 2,400,000 1,080,173	38,816	du prolongation. Sul Paulista	nis ilimiteb 8	4 ²¹	05 isin 05 sc			! ,	MISCELLA	NEOUS.	<u></u>	<u>'</u>	-
3,000,000	3,000,000 600,000 Vassonias e Faly do Alicies 11 45 170					Capita.	Lafitar protat	Kesiste Intal	Companies	Dividend paid	Nominal value	Last sale	Closing quotations	
Capital		Reserve	MILI Companies	Devolend	Nominal value	Last Come guntam	400,000 \$ 7,000,000 \$ 7,000,000 768,400	490, 100\$ 5,000, 100 705,400	20,0002	Agre, Coloniz, de Vassouras Cant, e Viação Fluminense Carmagens Fluminense	4\$000-July 9	200\$ 0 200 0 200	198\$000 205 000 218 000	
	paid up	fund 168,212	-	-July 190		3595-104	3,040,000	900,000 900,000 1,000		Commercio e Industria Uppimissões e Eusaq.de Café Elevador e Fabr. de Chumbo	4 "0-July 9	200 40 200	41 000 205 000	
2, 400,000\$ 400,000 3,000,000	400,000 3,000,000 300,000	63, 278 562	Brazil Industrial	85 no - July 19 8 no - Aug. 9	300 300	217 Day 200 000	10,000,000	27,201 4,504,000 550,000 2,500,000	:	do 2 series Empreza de Obras Publicas, do 2 series Ensaccadora de Café	7½ %—July 9 7½ %—July 9	40 0 200 0 40 40	370 000 120 000 30 000	ol ——
1,000,000	600,000 419,160	72,904 30,142	Carioca Confiança Industrial du a series: Coreoyado	. 12 000 - July 9 12 000 - July 9 6 500 - July 9 1 400 - July 9	140	300 000	12,500,000 20,00,000 2,000,000 220,000	4,000,000 1,000,000 220,000		Evoneas Fluminense Ind Lv. e Viação de Macahé Industrial Flum. (Kinsques)	8 aoo – July 9	40 100 0 50	39 000 52 000 180 000 50 000	· ——
2, 400,000 400,000 250,000 600,000	480,000 80,000 250,000 600,000	9,092	D. Isabel		40 200 20J	220 000	5,1100,010 15,001,001 15,001,000	5,000,000 5,200,000 5,000,000 1,200,000	::	Methoramentos no Brazil do do Rio do de S. Paulo Nacional de Oleos	8 000 - July 9	200 60 60	320 000 42 000 58 000	- 60 000
200,000 000,000 400,000	375,000 400,000	::	Nacional de Seda	li con-luly o	140 200 200 200	220 000	1,200,000 715,000,000 25,000,000	1,201,000 4,000,000 5,000,000 500,000		Nacional de Oleos Norte e Oeste do Brazil Nova Era Rural Pastoril Mineira	6 000 - Aug. 9	40 40 120	39 00 35 00 180 00	35 000— 36 000
4,000,000 3,000,000 1,000,000 1,260,000	4,000,000 600,000 1,000,000 600,000	32,000 227,322 19,377	Progresso Ind. do Brazil.	7 500	200	80 000 200 000 186 000	550,500 2,010,000 1,925,000 4,800,000	470,000 400,000 1.926,000		Phosphato de Cal	2 500 - July 0	120	55 00 59 00 210 00	=
1, 750,000	700,000	31,718	S, Lazaro	. 10 000-July 1	200	120 cos 66 cos 220 cos	4,800,000 10,000,000	72H, 00H 72H, 00H 2, 00H, 10H 2, 00H, 10H	49,506	S. Jeronymo mines		40 60	157 00 37 00 40 00 75 00	0 40 000 38 000
850,000 280,000	500,000 280,000 10,000,000	26,445	S. Perles de Alcantara União Industrial S. Sebastiã	4 000 Oct. 9	200	232 1933	10,000,000	300,000	1	Torrens Brazileira União		60	74 00 250 00	0 73 900

Shipping.

THOMAS NORTON'S

OLD REGULAR LINE OF SAILING PACKETS BILTWERN THE

UNITED STATES AND BRAZIL PORTS

Established in 1865

Loading Berth; Covered Pier No. 17, Rast River For Freight and General information apply to

Thomas Norton,

104 Wall St., New-York.

Steamships.

ROYAL MAIL STEAM PACKET COMPANY.

Under contracts with the British and Brazilian Governments for carrying the mails.

> TABLE OF DEPARTURES, 1890

Steamer	Destination		
Elbe	Bahia, Las Palmas, Lishen Viga, South- ampton, Rotterdam and London		
Trent	Southampton, and Antyen railing at Bahia, Pernanthuco,St Vincent, Lisbon and Vigo		
La Plaia.	Santos, Montevideo and Buenos Ayres		
Magdal'na	Bahia, Pernambuco, Lishon, Vigo, Sonth- ampton and Aniwerp.		
	Elbe Trent		

This Company's steamers leave Southampton every alternate Thursday, and Rio de Janeiro, homenard, every alternate Tuesday.

Insurance on freight shipped on these steamers can taken out at the Agency.

For freight, passages and other information apply in

Rus de S. Pedro No. 1, Sobrado G. C. Anderson, Superintendent

NITED STATES AND BRAZIL MAIL STEAMSHIP Co.

CARRYING THE U. S. AND BRAZILIAN MAILS

SAILINGS FOR NEW YORK

ADVANCE Capt. Crossman.... 7 J FINANCE Capt Zolling....... 28 7 Jan. 91

The fine Steamer

SEGURANÇA,

Captain BEERS. will sail asst December at 10 a.m. to NEW YORK

calling at Bahia, Pernambuco, Pará, Barbados, MARTINIQUE AND ST. THOMAS.

Passage Rates

		cabin	strir	age
то	Liverpool	\$220	(nid
	New York	\$148	\$7B	**
	" & back	\$275		**

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